

REPUBLIC OF KENYA



PUBLIC SERVICE COMMISSION

Our Vision

“To be the lead service commission in the provision, management and development of competent human resource for the Public Service”.

Our Mission

“To transform the public service to become professional, efficient and effective for the realization of national development goals”.

RECRUITMENT OF CHAIRPERSON, GOVERNOR AND DEPUTY GOVERNOR - CENTRAL BANK OF KENYA

DECLARATION OF VACANCIES

Pursuant to the provisions of Article 231 of the Constitution and Sections 10 -15 of the Central Bank of Kenya Act, Chapter 491, Laws of Kenya applications are invited from suitably qualified persons for the positions of **Chairperson, Governor and Deputy Governor** of the Central Bank of Kenya

1. CHAIRPERSON, CENTRAL BANK OF KENYA (ONE (1) POST)

For appointment to the position of Chairperson, Central Bank of Kenya, a person shall:

- (i) be a citizen of Kenya;
- (ii) be a fit and proper person of recognized professional standing;
- (iii) have a Bachelors and a Masters degree in any of the following fields:
Economics, Banking, Finance or Law;
- (iv) be knowledgeable or experienced in monetary, financial, banking and economic matters or other disciplines relevant to the functions of the Central Bank;
- (v) have over ten (10) years experience at top management level in the field of economics, banking, finance, law or other fields relevant to the functions of the Central Bank;
- (vi) have undergone corporate governance training; and
- (vii) be a person of integrity and meet the requirements of Chapter Six of the Constitution of Kenya.

Added advantage: Demonstrated ability to provide leadership to a large and diverse group of multicultural employees and has served in a board of a bank or financial institution.

PERSONAL ATTRIBUTES

- (i) be a strategic, result oriented and creative thinker able to make precise decisions.
- (ii) have demonstrable leadership and management competencies.
- (iii) the ability to make sound judgment.

- (iv) excellent communication and interpersonal skills.
- (v) excellent liaison and negotiation skills.

DUTIES AND RESPONSIBILITIES

The Chairperson shall convene and chair the meetings of the Board which shall be responsible for:

- (i) determining the policy of the Bank, other than the formulation of monetary policy;
- (ii) determining the objectives of the Bank, including oversight for its financial management and strategy;
- (iii) keeping under constant review the performance of the Bank in carrying out its functions;
- (iv) keeping under constant review the performance of the Governor in discharging the responsibility of that office;
- (v) keeping under constant review the performance of the Governor in ensuring that the Bank achieves its objectives;
- (vi) determining whether the policy statements made pursuant to section 4B are consistent with the Bank's primary function and policy objectives under section 4; and,
- (vii) keeping under constant review the use of the Bank's resources.

2. GOVERNOR, CENTRAL BANK OF KENYA (ONE (1) POST)

For appointment to the position of Governor, Central Bank of Kenya, a person shall:

- (i) be a citizen of Kenya;
- (ii) be a fit and proper person of recognized professional standing;
- (iii) have a Bachelors and a Masters degree in any of the following fields: Economics, Banking, Finance or Law;
- (iv) have over ten (10) years experience at senior management level in the field of economics, banking, finance, law or other fields relevant to the functions of the Central Bank;
- (v) have knowledge or experience in monetary , financial, banking and economic matters or other disciplines relevant to the functions of the Central Bank;
- (vi) have deep understanding of global financial sector trends; and
- (vii) be a person of integrity and meet the requirements of Chapter Six of the Constitution of Kenya.

Added advantage: Proven track record of performance at top Leadership position in managing a group of multicultural employees in a large public, private or international organization.

PERSONAL ATTRIBUTES

- (i) be a strategic, result oriented, creative and analytical thinker.
- (ii) have proven leadership and top management skills.
- (iii) sound judgment and decision making skills.
- (iv) excellent communication and interpersonal skills.

DUTIES AND RESPONSIBILITIES

The Governor shall be the chief executive officer of the Bank and subject to the general policy decisions of the Board shall:

- (a) be responsible for the management of the Bank including the organization, appointment and dismissal of the staff in accordance with the general terms and conditions of service established by the Board;
- (b) have authority to incur expenditure for the bank within the administrative budget approved by the Board; and
- (c) be the principal representative of the bank and shall in that capacity have authority
 - (i) to represent the Bank in its relations with other public entities, persons or bodies;
 - (ii) to represent the Bank, either personally or through counsel, in any- legal proceedings to which the Bank is a party; and
 - (iii) to sign individually or jointly with other persons contracts concluded by the Bank, notes and securities issued by the Bank reports, balance sheets, and other financial statements, correspondence and other documents of the Bank.

3. DEPUTY GOVERNOR, CENTRAL BANK OF KENYA (ONE (1) POST)

For appointment to the position of Deputy Governor, Central Bank of Kenya, a person should:

- (i) be a citizen of Kenya;
- (ii) be a fit and proper person of recognized professional standing;
- (iii) have a Bachelors and a Masters degree in any of the following fields: Economics, Banking, Finance or Law;
- (iv) have over ten (10) years experience at senior management level in the field of economics, banking, finance, law or other fields relevant to the functions of the Central Bank;
- (v) have knowledge or experience in monetary , financial, banking and economic matters or other disciplines relevant to the functions of the Central Bank; and
- (vi) be a person of integrity and meet the requirements of Chapter Six of the Constitution of Kenya.

Added advantage: Proven track record of performance at top Leadership position in managing a group of multicultural employees in a large public, private or international organization.

PERSONAL ATTRIBUTES

- (i) be a strategic, result oriented, creative and analytical thinker.
- (ii) have proven leadership and top management skills.
- (iii) sound judgment and decision making skills.
- (iv) excellent communication and interpersonal skills.

DUTIES AND RESPONSIBILITIES

The Deputy Governor shall be responsible to the Governor, Central Bank of Kenya and will deputize the Governor in all his duties and responsibilities.

DISQUALIFICATION CRITERIA

No person shall be appointed as Chairperson, Governor, or Deputy Governor of the Central Bank of Kenya if he/she is:

- (a) a Member of the Parliament or a Member of a County Assembly;
- (b) a salaried employee of any public entity (except on a secondment basis);

- (c) a director, officer, employee, partner in or shareholder of any specified bank or specified financial institution.

The Governor and Deputy Governor shall not engage in any paid employment or business or professional activity outside the duties of their respective offices.

INTERESTED APPLICANTS ARE REQUESTED TO NOTE THAT:

- (i) The Chairperson, Governor and Deputy Governor shall hold office for a term of four years, but shall be eligible for re-appointment for one further term of four years.
- (ii) The Chairperson shall be paid by the Bank such allowances as may be determined from time to time.
- (iii) The Governor and Deputy Governor shall be paid by the Bank such salaries and allowances as may be determined from time to time.
- (iv) This advertisement can be accessed on the Commission's website www.publicservice.go.ke. The names of all applicants and those shortlisted shall be published on the Commission's website after the closure of the advert.
- (v) All applicants should attach clearances from the following bodies:
 - (a) Kenya Revenue Authority,
 - (b) Higher Education Loans Board,
 - (c) A licensed Credit Reference Bureau,
 - (d) Ethics and Anti- Corruption Commission,
 - (e) Director of Criminal Investigations,
 - (f) Relevant Professional Body.

MODE OF APPLICATION

- (i) All applications should be submitted together with detailed curriculum vitae, a copy of ID/Passport, copies of academic certificates, testimonials, clearances, publications (if any) and any other relevant supporting documents.
- (ii) Applications should be submitted in a sealed envelope clearly marked "Application for **Chairperson Central Bank of Kenya** or Application for **Governor, Central Bank of Kenya**, or Application for **Deputy Governor, Central Bank of Kenya**" and addressed and delivered to:

The Secretary,
Public Service Commission,
Commission House,
P.O. Box 30095 – 00100
NAIROBI.

So as to be received on or before 24th March, 2015 (latest by 5.00 p.m.)

ALICE A. OTWALA (MRS.) CBS
SECRETARY/CEO
PUBLIC SERVICE COMMISSION