



Central Bank of Kenya

A. RESULTS OF 91, 182 & 364 DAYS TREASURY BILLS ISSUES 2612/091, 2586/182 & 2540/364 DATED 13/01/2025

The auction outcome is summarised in the table below.

Tenor	91 DAYS	182 DAYS	364 DAYS	TOTAL
ISIN	KE9600000658	KE9600000765	KE9600000872	
Due Date	14/04/2025	14/07/2025	12/01/2026	
Amount Offered (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Bids Received (Kshs. M)	13,324.99	9,711.25	10,107.47	33,143.71
Performance Rate (%)	333.12	97.11	101.07	138.10
Total Amount Accepted (Kshs. M)	9,425.51	9,682.15	5,350.21	24,457.87
Of which: Competitive bids	112.27	6,788.64	4,314.30	11,215.21
: Non-competitive bids	9,313.25	2,893.51	1,035.91	13,242.66
Bid-to-Cover Ratio	1.41	1.00	1.89	1.36
Purpose / Application of Funds:				
Rollover / Redemptions	6,245.00	9,758.45	2,778.05	18,781.50
New Borrowing/Net Repayment	3,180.51	76.30	2,572.16	
Market Weighted Average Interest Rate	10.3191%	10.0386%	11.3897%	
Weighted Average Interest Rate of accepted bids	9.5935%	10.0253%	11.3342%	
Price per Kshs 100 at average interest rate	97.6641	95.2391	89.8447	

B. COMPARATIVE AVERAGE INTEREST RATES OF ACCEPTED BIDS

	This Auction	Last Auction	Variance
	(%)	(%)	
91 - day	9.5935	9.8252	0.2318
182-day	10.0253	10.0259	0.0006
364 - day	11.3342	11.3711	0.0369

C. NEXT TREASURY BILLS AUCTIONS: ISSUE NOS. 2613/91, 2587/182 & 2541/364 DATED 20/01/2025

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
Offer amount (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Auction Dates & Bids Closure	16/01/2025	16/01/2025	16/01/2025	
Results Announcement	16/01/2025	16/01/2025	16/01/2025	
Redemptions				17,759.25
New Borrowing/Net Repayment				6,240.75

The actual amount to be realised from the auction will be subject to National Treasury's immediate liquidity requirements for the week.

Where several successful bidders quote a common rate, the Central Bank of Kenya (CBK) reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. **Individual bids must be of a minimum face value of Kshs. 50,000.00 for Non-Competitive and 2,000,000.00 for Competitive.** Only investors with active CSD

D. TREASURY BILL AUCTION ANNOUNCEMENT

Bids must be submitted and received by CBK electronically via DhowCSD or Treasury Mobile Direct by 2.00 p.m Thursday, 16th January, 2025 for 91-day, 182-day and 364-day Treasury Bills. Payments must be made by electronic transfer using RTGS. These payments must reach the Central Bank not later than 2.00 p.m on Monday, 20th January, 2025. Please provide the following details with each payment: CSD Account No., Amount Payable and payment key. These details can be obtained from the DhowCSD Investor Portal/App under the transactions tab on Friday, 17th January, 2025.

E. NON-COMPETITIVE BIDS

Non-competitive bids are subject to a maximum of **Kshs. 50 Million** per investor account per tenor and are issued at the weighted average of accepted bids. This does not apply to State Corporations, public universities and semi-autonomous government agencies (SAGAs).

David Luusa
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