

PRICING TABLES FOR REOPEN OF FXD1/2016/010 & FXD1/2022/010

FXD1/2016/10	
YIELD(YTM)	CLEAN PRICE
14.0000%	101.5866
14.1250%	101.3869
14.2500%	101.1876
14.3750%	100.9889
14.5000%	100.7908
14.6250%	100.5931
14.7500%	100.3960
14.8750%	100.1994
15.0000%	100.0033
15.1250%	99.8077
15.2500%	99.6126
15.3750%	99.4181
15.5000%	99.2241
15.6250%	99.0305
15.7500%	98.8375
15.8750%	98.6450
16.0000%	98.4530
16.1250%	98.2615
16.2500%	98.0705
16.3750%	97.8800
16.5000%	97.6900

FXD1/2022/10	
YIELD(YTM)	CLEAN PRICE
14.0000%	97.6339
14.1250%	97.0726
14.2500%	96.5157
14.3750%	95.9632
14.5000%	95.4152
14.6250%	94.8714
14.7500%	94.3320
14.8750%	93.7968
15.0000%	93.2659
15.1250%	92.7391
15.2500%	92.2165
15.3750%	91.6979
15.5000%	91.1835
15.6250%	90.6730
15.7500%	90.1666
15.8750%	89.6641
16.0000%	89.1656
16.1250%	88.6709
16.2500%	88.1801
16.3750%	87.8874
16.5000%	87.2099

IMPORTANT INFORMATION

The bond attracts Accrued Interest (AI) of Ksh 2.3137 per Ksh 100. Withholding Tax is computed on clean prices.

Example: If quoted yield is 15.000%, dirty price is the clean price (Ksh 100.0033) plus AI (Ksh2.3137) which equals Ksh.102.3170

IMPORTANT INFORMATION

The bond attracts Accrued Interest (AI) of Ksh 5.7073 per Ksh 100. Withholding Tax is computed on clean prices.

Example: If quoted yield is 15.0000%, dirty price is the clean price (Ksh 93.2659) plus AI (KshKsh 5.7073) which equals Ksh.98.9732



**PROSPECTUS FOR RE-OPENED TWO TEN YEARS
FIXED COUPON TREASURY BONDS**

FXD1/2016/010 AND FXD1/2022/010

TOTAL VALUE: KSHS 30 BILLION

OCTOBER 2024

For enquiries please contact Central Bank of Kenya, Financial Markets Department on 2860000 or our Branches in Mombasa, Kisumu and Eldoret or Nyeri, Meru, Kisii and Nakuru Currency Centres or any Commercial Bank, Investment Bank, Stock Brokers or send an email to NDO@centralbank.go.ke or visit the CBK website on www.centralbank.go.ke

FXD1/2016/010 & FXD1/2022/010

Central Bank of Kenya, acting in its capacity as fiscal agent for the Republic of Kenya, invites bids for the above bonds whose terms and conditions are as follows:-

Issuer : Republic of Kenya
Amount : Kshs. 30 Billion
Purpose : Budgetary Support
Tenor : **FXD1/2016/10 - (1.8 years)**
: **FXD1/2022/10 - (7.6 years)**
Coupon Rate : **FXD1/2016/10 -15.039%**
: **FXD1/2022/10 -13.490%**
Period of sale : **25/09/2024 to 09/10/2024**
Value Date : **14/10/2024**
Price Quote : Discounted/Premium/ Par
Minimum Amount : Kshs. 50,000.00
Interest Payment Dates :

FXD1/2016/10

17/02/2025 18/08/2025 16/02/2026 17/08/2026

FXD1/2022/10

11/11/2024 12/05/2025 10/11/2025 11/05/2026 09/11/2026 10/05/2027 08/11/2027
08/05/2028 06/11/2028 07/05/2029 05/11/2029 06/05/2030 04/11/2030 05/05/2031
03/11/2031 03/05/2032

Taxation : Discount/Interest is subject to withholding tax at a rate of 10% for FXD1/2016/10 and FXD1/2022/10.

Redemption Dates : FXD1/2016/10- 17/08/2026
FXD1/2022/10 - 03/05/2032

Issuing and Paying Agent : Central Bank of Kenya

Issuance method : Multi-Price Bid Auction.

Non-Competitive Bids : Maximum is Kshs. 50 Million per CSD account per tenor. This does not apply to State corporations, public universities and Semi-Autonomous Government Agencies

Competitive Bids : Minimum Competitive Bid Amount is Kshs. 2 Million per CSD account per tenor.

Bids Closure : Treasury bonds bids must be submitted to the Central Bank electronically via **CBK DhowCSD** or Treasury

Mobile Direct (TMD) by **10.00a.m on Wednesday, 9th October 2024.**

Auction Date : **Wednesday, 9th October 2024.**

Results : Investors should obtain details of amounts payable for successful bids from the DhowCSD on the **Friday, 11th October 2024.** The results will contain a transaction reference for payment.

Defaulters : Defaulters may be suspended from subsequent investment in Government Securities.

Rediscounting : The Central Bank will rediscount the bonds as a last resort at 3% above the prevailing market yield or coupon rate whichever is higher, **upon written confirmation to do so from the Nairobi Securities Exchange.**

Liquidity : The bonds qualify for statutory liquidity ratio requirements for Commercial Banks and Non- Bank Financial Institutions as stipulated in the Banking Act CAP 488 of the Laws of Kenya.

Listing : The bonds will be listed on the Nairobi Securities Exchange.

Classification : The bonds are benchmark Bonds.

Eligibility : Only investors with active CSD Accounts with the Central Bank of Kenya.

Re-opening : The Bonds may be re-opened at a future date.

Secondary Trading : Secondary trading in multiples 50,000.00 to commence on **Monday, 14th October 2024.**

Right to accept applications: The Central Bank reserves the right to accept bids in full or part thereof or reject them in total without giving any reason.