

FXD1/2024/010	
YIELD(YTM)	CLEAN PRICE
16.0000%	100.0000
16.1250%	99.4025
16.2500%	98.8103
16.3750%	98.2234
16.5000%	97.6417
16.6250%	97.0652
16.7500%	96.4938
16.8750%	95.9275
17.0000%	95.3661
17.1250%	94.8098
17.2500%	94.2583
17.3750%	93.7118
17.5000%	93.1700
17.6250%	92.6329
17.7500%	92.1006
17.8750%	91.5729
18.0000%	91.0499
18.1250%	90.5314
18.2500%	90.0174
18.3750%	89.5079

FXD1/2016/020	
YIELD(YTM)	CLEAN PRICE
14.0000%	99.9913
14.1250%	99.2788
14.2500%	98.5740
14.3750%	97.8769
14.5000%	97.1873
14.6250%	96.5052
14.7500%	95.8304
14.8750%	95.1629
15.0000%	94.5025
15.1250%	93.8493
15.2500%	93.2030
15.3750%	92.5636
15.5000%	91.9311
15.6250%	91.3052
15.7500%	90.6861
15.8750%	90.0734
16.0000%	89.4672
16.1250%	88.8675
16.2500%	88.2740
16.3750%	87.6867
16.5000%	87.1057

#### IMPORTANT INFORMATION

The bond attracts zero Accrued Interest (AI).

Withholding Tax is computed on clean prices.

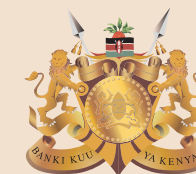
**Example:** If quoted yield is 16.00%, dirty price is the clean price (Ksh 100.0000) plus zero (Ksh 0.0000) AI which equals Ksh.100.0000

#### IMPORTANT INFORMATION

The bond attracts Accrued Interest (AI) of Ksh. 0.2692 per Ksh 100.

Withholding Tax is computed on clean prices.

**Example:** If quoted yield is 14.00%, dirty price is the clean price (Ksh 99.9913) plus AI (Ksh 0.2692) which equals Ksh.100.2606



Central Bank of Kenya

## PROSPECTUS FOR RE-OPENED TEN AND TWENTY YEAR FIXED COUPON TREASURY BONDS

**FXD1/2024/010 AND FXD1/2016/020**

**TOTAL VALUE: KSHS 30 BILLION**

**SEPTEMBER 2024**

For enquiries please contact Central Bank of Kenya, Financial Markets Department on 2860000 or our Branches in Mombasa, Kisumu and Eldoret or Nyeri, Meru, Kisii and Nakuru Currency Centres or any Commercial Bank, Investment Bank, Stock Brokers or send an email to [NDO@centralbank.go.ke](mailto:NDO@centralbank.go.ke) or visit the CBK website on [www.centralbank.go.ke](http://www.centralbank.go.ke)

## FXD1/2024/010 & FXD1/2016/020

Central Bank of Kenya, acting in its capacity as fiscal agent for the Republic of Kenya, invites bids for the above bonds whose terms and conditions are as follows:-

**Issuer** : Republic of Kenya  
**Amount** : Kshs. 30 Billion  
**Purpose** : Budgetary Support  
**Tenor** : **FXD1/2024/010 - (9.5 years)**  
: **FXD1/2016/020 - (12 years)**  
**Coupon Rate** : **FXD1/2024/010 - 16.0000**  
: **FXD1/2016/020 -14.0000**  
**Period of sale** : **04/09/2024 to 18/09/2024**  
**Value Date** : **23/09/2024**  
**Price Quote** : Discounted/Premium/ Par  
**Minimum Amount** : Kshs. 50,000.00  
**Interest Payment Dates** :

### FXD1/2024/10

24/03/2025 22/09/2025 23/03/2026 21/09/2026 22/03/2027 20/09/2027  
20/03/2028 18/09/2028 19/03/2029 17/09/2029 18/03/2030 16/09/2030  
17/03/2031 15/09/2031 15/03/2032 13/09/2032 14/03/2033 12/09/2033  
13/03/2034

### FXD1/2016/20

17/03/2025 15/09/2025 16/03/2026 14/09/2026 15/03/2027 13/09/2027  
13/03/2028 11/09/2028 12/03/2029 10/09/2029 11/03/2030 09/09/2030  
10/03/2031 08/09/2031 08/03/2032 06/09/2032 07/03/2033 05/09/2033  
06/03/2034 04/09/2024 05/03/2035 03/09/2035 03/03/2036 01/09/2036

**Taxation** : Discount/Interest is subject to withholding tax at a rate of 10%.  
**Redemption Dates** : FXD1/2024/010 - 13/03/2034  
FXD1/2016/020 - 01/09/2036  
**Issuing and Paying Agent** : Central Bank of Kenya  
**Issuance method** : Multi-Price Bid Auction.  
**Non-Competitive Bids** : Maximum is **Kshs. 50 Million** per CSD account per tenor. This does not apply to State corporations, public universities and Semi-Autonomous Government Agencies.  
**Competitive Bids** : Minimum Competitive Bid Amount is **Kshs. 2 Million** per CSD account per tenor.

**Bids Closure** : Treasury bonds bids must be submitted to the Central Bank electronically via CBK DhowCSD or Treasury Mobile Direct (TMD) by 10.00a.m on Wednesday, **18/09/2024**.  
**Auction Date** : **Wednesday, 18/09/2024**.  
**Results** : Investors should confirm the status of their bids on the CBK DhowCSD Investor Portal/App under the bids tab on **Wednesday, 18/09/2024**.  
**Payment Details** : Investors should obtain the payment key and amount payable for successful bids from the CBK DhowCSD Investor Portal/App under the transactions tab on **Friday, 20/09/2024**.  
**Defaulters** : Defaulters may be suspended from subsequent investment in Government Securities.  
**Rediscounting** : The Central Bank will rediscount the bonds as a last resort at 3% above the prevailing market yield or coupon rate whichever is higher.  
**Liquidity** : The bonds qualify for statutory liquidity ratio requirements for Commercial Banks and Non- Bank Financial Institutions as stipulated in the Banking Act CAP 488 of the Laws of Kenya.  
**Listing** : The bonds will be listed on the Nairobi Securities Exchange.  
**Classification** : The bonds are benchmark Bonds.  
**Eligibility** : Only investors with active CSD Accounts with the Central Bank of Kenya.  
**Re-opening** : The Bonds may be re-opened at a future date.  
**Secondary Trading** : Secondary trading in multiples 50,000.00 to commence on **Monday, 23/09/2024**.  
**Right to accept applications** : The Central Bank reserves the right to accept bids in full or part thereof or reject them in total without giving any reason.